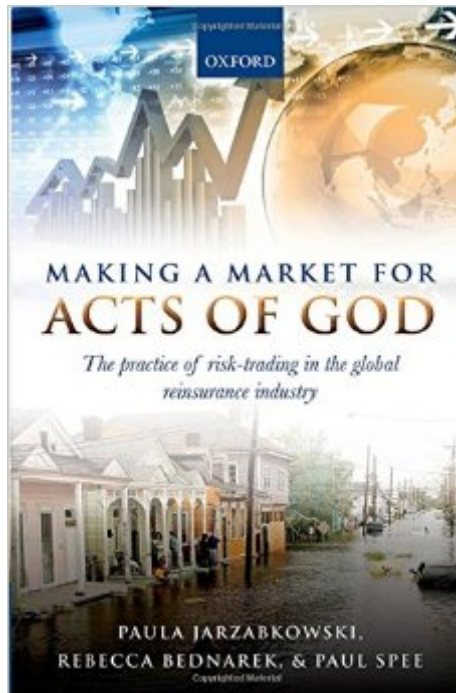


The book was found

Making A Market For Acts Of God: The Practice Of Risk Trading In The Global Reinsurance Industry



Synopsis

Reinsurance is a financial market that trades in the risk of unpredictable and devastating disasters - such as Hurricane Katrina, the Tohoku earthquake and tsunami, and the terrorist attacks on the World Trade Centre. Such disasters are increasing in both frequency and severity, with the cost of their losses mounting rapidly. Reinsurance insures insurance companies, enabling them to pay claims arising from these losses. It is thus a market mechanism that is a critical part of the social and economic safety net, helping to pick up the pieces after disasters. Yet, how is the risk of such disasters calculated and traded in a global market? This book brings to life the reinsurance market through vivid real-life tales that draw from an ethnographic, "fly-on-the-wall" study of the global reinsurance industry over three annual cycles. The authors shadowed underwriters around the world as they traded risks through multiple disasters. For instance, this book takes readers into the desperate hours of pricing Japanese risks during March 2011, while the devastating aftermath of the Tohoku earthquake is unfolding. To show how the market works, the book offers authentic tales gathered from observations of reinsurers in Bermuda, Lloyd's of London, Continental Europe and SE Asia as they evaluate, price and compete for different risks as part of their everyday practice. Understanding how this market for disasters works has never been more critical given the impact of climate change and increased global connectivity, where a flood in one country can trigger losses to supply chains around the world. The authors develop a novel concept of how global markets work, which advances scholarship and challenges current thinking about how financial markets trade in intangible assets such as risk. This book will be useful to readers interested in markets for disasters, insurance, reinsurance and financial markets, and academics interested in the practice of financial markets specifically or the practice of strategy and organizations generally.

Book Information

Hardcover: 256 pages

Publisher: Oxford University Press; 1 edition (May 15, 2015)

Language: English

ISBN-10: 0199664765

ISBN-13: 978-0199664764

Product Dimensions: 9.3 x 0.8 x 6.4 inches

Shipping Weight: 1.2 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #448,863 in Books (See Top 100 in Books) #18 in Books > Law > Business >

Insurance Law #44 inÂ Books > Business & Money > Finance > Financial Risk Management #75
inÂ Books > Business & Money > Insurance > Business

[Download to continue reading...](#)

Making a Market for Acts of God: The Practice of Risk Trading in the Global Reinsurance Industry
Options Trading: A CherryTree Style Trading Book(Options Trading,Options Trading for
Beginners,options trading guide,options trading tips,binary options trading,trading options,option
strategies) Day Trading Strategies: A Beginners Guide To Day Trading (Day Trading, Trading, Day
Trading Strategies,Day Trading Books,Day Trading For Beginners,Day Trading Stocks,Options
Book 1) Fundamentals of Property and Casualty Reinsurance with a Glossary of Reinsurance
Terms Options Trading: Strategies - Best Options Trading Strategies For High Profit & Reduced
Risk (Options Trading, Options Trading For Beginner's, Options Trading Strategies Book 2) Options
Trading: Strategies - Best Options Trading Strategies For High Profit & Reduced Risk (Options
Trading, Options Trading For Beginner's, Options Trading Strategies) (Volume 2) Day Trading: A
Beginner's Guide To Day Trading - Learn The Day Trading Basics To Building Riches (Day Trading,
Day Trading For Beginner's, Day Trading Strategies Book 1) Day Trading: Day Trading for
Beginners - Options Trading and Stock Trading Explained: Day Trading Basics and Day Trading
Strategies (Do's and Don'ts and the Small Letters) - 3rd Edition Day Trading: Day Trading for
Beginners - Options Trading and Stock Trading Explained: Day Trading Basics and Day Trading
Strategies (Do's and Don'ts and the Small Letters) TRADING: Intermediate, Advanced, Tips &
Tricks and Strategy Guide to Crash It with Day Trading - Day Trading Bible (Day Trading, Trading
Strategies, Option Trading, Forex, Binary Option, Penny Stock) DAY TRADING for EXPERT:
Intermediate and Advanced Guide to Crash It with Day Trading - Day Trading Bible (Day Trading,
Stock Exchange, Trading Strategies, Option Trading, Forex, Binary Option) Stock Trading: The
Definitive Beginner's Guide - Make Money Trading The Stock Market Like A Pro (Stock Trading,
Stock Trading For Beginners, Stock Trading Strategies, Investing Basics) Stock Market: Beginner's
Guide to Stock Trading: Everything a Beginner Should Know About the Stock Market and Stock
Trading (Stock Market, Stock Trading, Stocks) Forex: Do's And Don'ts To Make Money Online
Trading (Foreign Exchange, Currency Trading, Forex Trading, Investing, Trading Strategies,
Options Trading, Make Money Online) Forex: Using Fundamental Analysis & Fundamental Trading
Techniques to maximize your Gains. (Forex, Forex Trading, Forex Strategy, Forex Trading
Strategies, ... Forex Trading Books, Trading Strategies) Trading: 6 Manuscripts + 8 Bonus Books -
Forex Guide, Day Trading Guide, Options Trading Guide, Forex Strategies, Day Trading Strategies,
Options Trading Strategies Day Trading: 3 Manuscripts Penny Stocks Beginners, Options Trading

Beginners, Forex Beginners (Trading, Stocks, Day Trading, Options Trading) Options Trading: QuickStart Guide - The Simplified Beginner's Guide to Options Trading (Options Trading, Trading Options, Options Trading for Beginners) Forex Trading: A CT Style Guide (Forex, Currency Trading, Forex for beginners, forex trading strategies, forex scalping, forex day trading, forex algorithmic trading, forex guide, forex investing) Day Trading: Trading Guide: Make Money on Stocks, Options & Forex (Trading, Day Trading, Stock, Options, Trading Strategies)

[Dmca](#)